



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

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The Board of Directors,
Ravinay Trading Company Limited
002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (E)
Mumbai 400063

Dear Sir,


Re: Limited Review of the unaudited financial results for the quarter ended 30th September, 2013 pursuant to Clause 41 of the Listing Agreement.

We have reviewed the accompanying statement of unaudited financial results of **Ravinay Trading Company Limited** for the quarter ended 30th September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For: CLB & Associates
Chartered Accountants

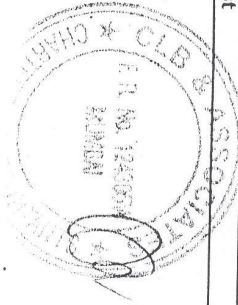

S. Sarupria
Partner
M.No. 35783
Mumbai
Date: 31.10.2013



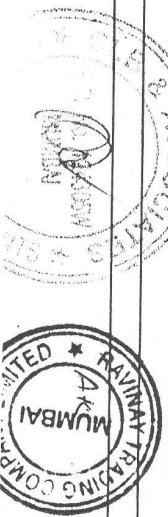
RAVINAY TRADING COMPANY LIMITED
 Regd. Office: Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2013

Rs. In Lacs

Particulars	Quarter ended				Period Ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
1.a. Net Sales/Income from operations	703.34	118.24	1,123.09	821.58	2,396.84	3,236.00
1.b. Other Operating Income	2.71	-	0.38	2.71	0.42	1.48
1. Total Income from operations (net) [1.a. + 1.b.]	706.05	118.24	1,123.47	824.29	2,397.27	3,237.48
2. Expenses [sum of (a) to (f)]						
a) Cost of materials consumed	165.96	216.15	753.41	382.11	1,751.59	959.71
b) Purchases of stock-in-trade	0.32	-	158.41	0.32	178.96	178.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	177.25	(192.69)	(3.27)	(15.44)	29.44	1,623.11
d) Employee benefits expense	5.35	3.69	3.18	9.04	6.61	15.07
e) Depreciation and amortisation expense	0.07	0.07	-	0.14	-	0.25
f) Other expenses	12.26	4.26	2.21	16.52	5.17	11.90
1. Total Expenses [sum of (a) to (f)]	361.21	31.48	913.94	392.69	1,971.77	2,789.01
3. Profit from operations before other income, finance costs and exceptional items (1-2)	344.84	86.76	209.53	431.60	425.50	448.47
4. Other Income						
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	344.84	86.76	209.53	431.60	425.50	448.47
6. Finance costs	19.14	0.43	19.57	19.57	0.37	1.45
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	325.70	86.33	209.53	412.03	425.13	447.02
8. Exceptional Items - credit/(charge)	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	325.70	86.33	209.53	412.03	425.13	447.02
10. Tax expense	65.17	17.27	41.76	82.44	82.76	96.20
11. Net Profit from ordinary activities After Tax [9+10]	260.53	69.06	167.77	329.59	342.37	350.82
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period (11+12)	260.53	69.06	167.77	329.59	342.37	350.82
14. Share of profit of associates \ Joint Venture	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	15.41



16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	260.53	69.06	167.77	329.59	342.37	366.23
17. Paid up Equity Share Capital (of Re.1/- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00	300.00	300.00	300.00	300.00	300.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1,238.88
19.i Earnings Per Share (EPS) before extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):						
(a) Basic - Rs.	8.68	2.30	5.59	10.99	11.41	12.21
(b) Diluted - Rs.	8.68	2.30	5.59	10.99	11.41	12.21
19.ii Earnings Per Share (EPS) after extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):						
(a) Basic - Rs.	8.68	2.30	5.59	10.99	11.41	12.21
(b) Diluted - Rs.	8.68	2.30	5.59	10.99	11.41	12.21
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	22,432,950	2,243,295	2,243,295	22,432,950	2,243,295	2,243,295
- Percentage of Shareholding	74.78	74.78	74.78	74.78	74.78	74.78
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of shares	7,567,050	756,705	756,705	7,567,050	756,705.00	756,705
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	25.22	25.22	25.22	25.22	25.22	25.22



RAVINAY TRADING COMPANY LIMITED
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 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER, 2013
 Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Particulars	Quarter ended				Period ended		Rs. In Lacs
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales/Income from Operations							
Realty							
Investments	682.17	105.71	1,002.71	3,047.61	2,208.46	3047.61	
Total	23.88	12.53	120.77	189.82	188.77	189.82	
Less : Inter Segment Revenue	706.05	118.24	1,123.48	3,237.43	2,397.23	3,237.43	
Net Sales/Income from Operations							
Segment Results							
Realty	706.05	118.24	1,123.48	3,237.43	2,397.23	3,237.43	
Investments							
Total	325.25	98.03	245.19	528.56	503.50	528.56	
Less : i) Interest	19.59	(11.27)	-35.66	(80.09)	(78.00)	(80.09)	
ii) Other Unallocable Expenditure net of	344.84	86.76	209.53	448.47	425.50	448.47	
iii) Unallocable income	19.14	0.43	-	1.45	-	1.45	
Profit/ (Loss) before tax	-	-	-	-	-	-	
Capital Employed: (Segment Assets- Segment Liabilities)							
Realty	325.70	86.33	209.53	447.02	425.50	447.02	
Investments							
Unallocated	364.93	67.97	990.31	364.93	990.31	1311.33	
Total Capital Employed	1,303.16	1,302.24	201.44	1,303.16	201.44	227.56	
	200.40	255.00	325.01	200.40	325.01	0	
	1,868.49	1,625.21	1,516.76	1,868.49	1,516.76	1,538.89	

B. INVESTOR COMPLAINTS	Quarter ended 30.09.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



STATEMENT OF STANDALONE ASSETS & LIABILITIES		(Rs. in Lacs)	
Sr. No.	PARTICULARS	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
Δ EQUITY AND LIABILITIES			
1	Shareholders' Funds	300.00	300.00
a.	Share Capital	-	-
b.	Reserves and Surplus	1,568.49	1,238.88
c.	Money received against Share Warrants	-	-
Sub-Total - Shareholders Funds		1,868.49	1,538.88
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current Liabilities	811.55	0.14
a	Long Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	0.14	0.14
c	Other long term liabilities	-	-
d	Long term provisions	-	-
Sub-Total - Non-current liabilities		811.69	0.14
5	Current Liabilities	1,112.69	1,225.80
a	Short Term Borrowings	14.61	99.34
b	Trade Payables	-	36.16
c	Other current liabilities	1,112.69	1,225.80
d	Short term provisions	190.39	107.95
Sub-Total - Current liabilities		1,317.68	1,469.25
TOTAL - EQUITY AND LIABILITIES		3,997.86	3,008.27
B. ASSETS			
1	Non-current Assets	0.57	0.63
a	Fixed Assets	-	-
b	Goodwill on consolidation *	-	-
c	Non-current Investments	1,069.95	528.67
d	Deferred tax assets (net)	-	-
e	Long-term loan and advances	263.00	293.00
f	Other non-current assets	-	-
Sub-Total - Non-current Assets		1,333.52	822.30
2	Current Assets	504.36	488.73
a	Current Investments	-	-
b	Inventories	-	-
c	Trade receivables	739.21	1,198.57
d	Cash and Cash Equivalents	89.69	16.60
e	Short term loans and advances	1,330.57	481.48
f	Other current assets	0.52	0.59
Sub-Total - Current Assets		2,664.35	2,185.97
3	Deferred Revenue Expenditure	3,997.86	3,008.27
TOTAL - ASSETS		3,997.86	3,008.27

- The above Audited financial results were approved by the Board of Directors of the company at their meeting held on 31st October, 2013
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 30/09/2013 total investment in partnership firm M/s Mark Developers (Sura) was Rs. 1058.40 Lacs.

By Board of Director
For RAVINAY TRADING COMPANY LTD
DIRECTOR

