

General information about company

Scrip code	504378
NSE Symbol	NA
MSEI Symbol	NA
ISIN*	INE812K01027
Name of company	Nyssa Corporation Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	30-05-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	24-05-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	30-05-2023 17:00
End date and time of board meeting	30-05-2023 18:10
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	21.01	470.11
	Other income	17.03	78.84
	Total income	38.04	548.95
2	Expenses		
(a)	Cost of materials consumed	76.61	77
(b)	Purchases of stock-in-trade	53.5	159.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-21.42	102.74
(d)	Employee benefit expense	2.85	10.12
(e)	Finance costs	0	0.02
(f)	Depreciation, depletion and amortisation expense	-0.66	0.05
(f)	Other Expenses		
1	Other Expenses	28.19	102.7
10			
	Total other expenses	28.19	102.7
	Total expenses	139.07	452.39

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-101.03	96.56
4	Exceptional items	0	0
5	Total profit before tax	-101.03	96.56
7	Tax expense		
8	Current tax	-14.25	25.49
9	Deferred tax	-0.19	0
10	Total tax expenses	-14.44	25.49
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-86.59	71.07
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-3.32	3.03
21	Total profit (loss) for period	-89.91	74.1

Financial Results - Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	-13.7
5	Total Other comprehensive income	0	13.7

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-89.91	87.8
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-89.91	87.8
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	300	300
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		2480.31
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.3	0.29
	Diluted earnings (loss) per share from continuing operations	-0.3	0.29
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.3	0.29
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.3	0.29
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

- 1.The above Audited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 30th May, 2023.
2. During the current quarter the Company's income was from Investment & Real Estate activities and therefore there thier are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
4. As on 31.03.2023 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 285.01 Lacs.
5. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2022
Date of end of reporting period	31-03-2023
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	0.04
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	348.82
Trade receivables, non-current	0
Loans, non-current	1955.49
Other non-current financial assets	0
Total non-current financial assets	2304.31
Deferred tax assets (net)	0.02
Other non-current assets	168.32
Total non-current assets	2472.69
2	Current assets
Inventories	99.32
Current financial asset	
Current investments	0
Trade receivables, current	127.39
Cash and cash equivalents	16.34
Bank balance other than cash and cash equivalents	0
Loans, current	211.65
Other current financial assets	0
Total current financial assets	355.38
Current tax assets (net)	24.91
Other current assets	134
Total current assets	613.61

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022
Date of end of reporting period		31-03-2023
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets		3086.3
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital		300
Other equity		2480.3
Total equity attributable to owners of parent		2780.3
Non controlling interest		
Total equity		2780.3
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		0
Trade payables, non-current		0
Other non-current financial liabilities		0
Total non-current financial liabilities		0
Provisions, non-current		0
Deferred tax liabilities (net)		0
Deferred government grants, Non-current		0
Other non-current liabilities		0
Total non-current liabilities		0
Current liabilities		
Current financial liabilities		
Borrowings, current		0
Trade payables, current		149.2
Other current financial liabilities		0
Total current financial liabilities		149.2
Other current liabilities		156.8
Provisions, current		0
Current tax liabilities (Net)		0
Deferred government grants, Current		0
Total current liabilities		306
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities		306
Total equity and liabilities		3086.3
Disclosure of notes on assets and liabilities		

**Format for Reporting Segmenet wise Revenue, Results and Capital Employed along
with the company results**

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2023	01-04-2022
Date of end of reporting period		31-03-2023	31-03-2023
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Realty	0	0.03
2	Investments	38.04	548.92
Total Segment Revenue		38.04	548.95
Less: Inter segment revenue		0	0
Revenue from operations		38.04	548.95
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Realty	-83.94	-131.02
2	Investments	-20.42	244.31
Total Profit before tax		-104.36	113.29
i. Finance cost		0	0
ii. Other Unallocable Expenditure net off Unallocable income		0	0
Profit before tax		-104.36	113.29
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	Realty	1649.69	1649.69
2	Investments	823.27	823.27
Total Segment Asset		2472.96	2472.96
Un-allocable Assets		307.34	307.34
Net Segment Asset		2780.3	2780.3
4 Segment Liabilities			
Segment Liabilities			
1	Realty	0	0
2	Investments	0	0
Total Segment Liabilities		0	0
Un-allocable Liabilities		0	0
Net Segment Liabilities		0	0
Disclosure of notes on segments			

Cash flow statement, indirect

Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	31-03-2023
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	96.56
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	102.74
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-2.6
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	3.15
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	28.05
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	13.7
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	145.04
	Net cash flows from (used in) operations	241.6
	Dividends received	0
	Interest paid	0
	Interest received	0

Income taxes paid (refund)	43.81
Other inflows (outflows) of cash	0.05
Net cash flows from (used in) operating activities	197.84
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	3.03
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-99.87
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-11.5
Net cash flows from (used in) investing activities	91.4
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0

	Payments of finance lease liabilities	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-287.05
	Net cash flows from (used in) financing activities	-287.05
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2.19
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	2.19
	Cash and cash equivalents cash flow statement at beginning of period	14.14
	Cash and cash equivalents cash flow statement at end of period	16.33

